

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re:	)	Chapter 11
PURDUE PHARMA L.P., <i>et al.</i> , <sup>1</sup>	)	Case No. 19-23649 (SHL)
Debtors.	)	(Jointly Administered)
	)	

THIRTY-SEVENTH MONTHLY FEE AND EXPENSE STATEMENT OF  
PROVINCE, LLC, FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF  
UNSECURED CREDITORS OF PURDUE PHARMA L.P., *ET AL.*,  
FOR THE PERIOD FROM OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022

<b>Name of Applicant:</b>	<b>Province, LLC<sup>2</sup></b> Financial Advisor to the Official Committee of Unsecured Creditors
Date of Retention:	<i>Nunc pro tunc</i> to October 1, 2019
Period for Which Fees and Expenses are Incurred:	October 1, 2022 through and including October 31, 2022
Fees Incurred:	\$144,134.00 <sup>3</sup>
Less 20% Holdback:	\$28,826.80
Fees Requested in this Statement:	\$115,307.20
Expenses Incurred:	\$0.00
Total Fees and Expenses Requested in This Statement:	\$115,307.20

<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF L.P. (0495), SVC Pharma L.P. (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

<sup>2</sup> Province, LLC, a Delaware limited liability company, f/k/a Province, Inc., a Nevada corporation.

<sup>3</sup> The total fees billed for the period from October 1, 2022 through October 31, 2022 reflect a voluntary discount of \$7,586.00.

Pursuant to sections 327, 330, and 331 of chapter 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, the Local Rules of the United States Bankruptcy Court for the Southern District of New York, and in accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [ECF No. 529] (the “Interim Compensation Order”), and the *Order Authorizing the Employment and Retention of Province, Inc. as Financial Advisor for the Official Committee of Unsecured Creditors Nunc Pro Tunc to October 1, 2019* [ECF No. 524], Province, LLC (“Province”), financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) of Purdue Pharma L.P., *et al.* (collectively, the “Debtors”), hereby submits its Thirty-Seventh Monthly Fee and Expense Statement (the “Monthly Fee Statement”) for the period of October 1, 2022 through October 31, 2022 (the “Statement Period”) for (i) compensation in the amount of \$115,307.20, for the reasonable and necessary professional services Province rendered to the Committee during the Statement Period (80% of \$144,134.00) and (ii) reimbursement for the actual and necessary expenses incurred in the Statement Period in the amount of \$0.00.

**Itemization of Services Rendered and Expenses Incurred**

1. In support of this Monthly Fee Statement, attached are the following exhibits:

- Attached hereto as **Exhibit A** is a summary of the services rendered by Province for which compensation is sought for the Statement Period, organized by project category.
- Attached hereto as **Exhibit B** is a schedule of the Province professionals and paraprofessionals (collectively, the “Timekeepers”) who rendered services to the Committee in connection with these chapter 11 cases during the Statement Period, including the hourly rate, title, area of expertise, and fees earned by each Timekeeper. The blended hourly billing rates during the Statement Period were (a) \$715.32/hour for all Timekeepers, and (b) \$725.33/hour for all professionals.<sup>4</sup>

---

<sup>4</sup> Blended averages were calculated prior to accounting for the voluntary discount of \$7,586.00.

- Attached hereto as **Exhibit C** is a summary of expenses incurred by Province during the Statement Period for which reimbursement is sought.
- Attached hereto as **Exhibit D** is Province's records of fees and expenses incurred during the Statement Period in rendering professional services to the Committee.

**Total Fees and Expenses Sought for The Statement Period**

2. The total amounts sought for fees for professional services rendered and reimbursement of expenses incurred for the Statement Period are as follows:

Fees	\$144,134.00
Disbursements	\$0.00
<b>Total</b>	<b>\$144,134.00</b>

**Notice and Objection Procedures**

3. Notice of this Monthly Fee Statement will be provided in accordance with the procedures set forth in the Interim Compensation Order.

4. Objections to this Monthly Fee Statement, if any, must be filed with the Court and served upon the Notice Parties so as to be received no later than 12:00 p.m. (prevailing Eastern Time) on December 23, 2022 (the "Objection Deadline"), and shall set forth the nature of the objection and the amount of fees or expenses at issue.

5. If no objections to this Monthly Fee Statement are filed and served as set forth above, the Debtors shall promptly pay eighty percent (80%) of the fees and one hundred percent (100%) of the expenses identified herein.

6. If an objection to this Monthly Fee Statement is received on or before the Objection Deadline, the Debtors shall withhold payment of that portion of this Monthly Fee Statement to which the objection is directed and promptly pay the remainder of the fees and disbursements in the percentages set forth above. To the extent such an objection is not resolved, it shall be

preserved and scheduled for consideration at the next interim fee application hearing to be held by the Court.

WHEREFORE, Province requests allowance of its fees and expenses incurred during the Statement Period in the total amount of **\$115,307.20** consisting of (a) 80% of Province's fees for the Statement Period, and (b) 100% of total expenses incurred.

Dated: December 9, 2022

By: /s/ Michael Atkinson  
Michael Atkinson, Principal  
**PROVINCE, LLC**  
2360 Corporate Circle, Suite 340  
Henderson, NV 89074  
Telephone: (702) 685-5555  
Facsimile: (702) 685-5556  
Email: matkinson@provincefirm.com

*Financial Advisor to the Official Committee  
of Unsecured Creditors*

**EXHIBIT A**

**SUMMARY OF COMPENSATION BY PROJECT CATEGORY**  
**DURING COMPENSATION PERIOD**  
**OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022**

<b>Project Categories</b>	<b>Total Hours</b>	<b>Total Fees</b>
Business Analysis / Operations	53.8	\$33,776.00
Claims Analysis and Objections	44.1	\$26,209.00
Committee Activities	13.3	\$12,544.00
Court Hearings	1.0	\$1,075.00
Fee/Employment Applications	9.2	\$4,724.00
Litigation	75.9	\$61,122.00
Plan and Disclosure Statement	14.8	\$12,270.00
<b>Subtotal</b>	<b>212.1</b>	<b>\$151,720.00</b>
<b>Voluntary Discount</b>		<b>(\$7,586.00)</b>
<b>Grand Total</b>	<b>212.1</b>	<b>\$144,134.00</b>

**EXHIBIT B**

**COMPENSATION BY TIMEKEEPER DURING COMPENSATION PERIOD**  
**OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022**

Name of Professional Individual	Position of the Applicant, Number of Years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate	Total Hours Billed	Total Compensation
Michael Atkinson, MBA, CPA, CIRA, ABV, CVA, CFE, CFF	Principal – Financial consulting, bankruptcy consulting, and litigation analysis since 1991.	\$1,150	39.8	\$45,770.00
Jason Crockett, MBA, CIRA	Principal - Financial consulting, corporate restructuring, and litigation analysis since 2002.	\$910	4.6	\$4,186.00
Stilian Morrison, MFin	Principal - Corporate restructuring. Investment banking and restructuring employment since 2005.	\$900	6.1	\$5,490.00
Eunice Min	Senior Director - Corporate restructuring and business valuations since 2012.	\$760	13.7	\$10,412.00
James Bland	Director - Financial analysis and management consulting since 2016.	\$715	1.0	\$715.00
Christian Klawunder, CFA	Vice President - Investment banking.	\$650	61.5	\$39,975.00
Joshua Williams	Vice President - Investment banking.	\$640	21.3	\$13,632.00
Raul Busto	Vice President - Data analytics.	\$600	0.6	\$360.00
Mitchell Boal, CFA	Senior Associate - Financial and data analytics.	\$530	7.2	\$3,816.00
Timothy Strickler	Senior Associate - Corporate restructuring, litigation and financial investigation.	\$530	47.0	\$24,910.00
Leonardo Kim	Analyst	\$300	5.1	\$1,530.00
<b>Subtotal</b>			<b>207.9</b>	<b>\$150,796.00</b>
<b>Blended Rate for Professionals</b>		<b>\$725.33</b>		
Para Professionals		Hourly Billing Rate	Total Hours Billed	Total Compensation
Eric Mattson		\$220	4.2	\$924.00
	<b>Subtotal</b>		<b>4.2</b>	<b>\$924.00</b>
			Fee Statement Hours	Total Compensation
			<b>212.1</b>	<b>\$151,720.00</b>
<b>Blended Rate for all Timekeepers</b>		<b>\$715.32</b>		
<b>Voluntary Discount</b>				<b>(\$7,586.00)</b>
<b>Grand Total</b>			<b>212.1</b>	<b>\$144,134.00</b>

**EXHIBIT C**

**EXPENSE SUMMARY**  
**DURING COMPENSATION PERIOD**  
**OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022**

Expense Category	Description	Total Expenses
<b>Total Expenses</b>		<b>\$0.00</b>

**EXHIBIT D**

**BILLING DETAILS**

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
10/1/2022	Christian Klawunder	Reviewed and analyzed debtors' latest business plan.	Business Analysis / Operations	0.60	650.00	\$390.00
10/1/2022	Jason Crockett	Review of potential issues with de minimis assets sales and abandonment and various thresholds.	Business Analysis / Operations	0.90	910.00	\$819.00
10/2/2022	Christian Klawunder	Continued to evaluate debtors' latest business plan.	Business Analysis / Operations	1.90	650.00	\$1,235.00
10/2/2022	Christian Klawunder	Evaluated latest estimate and business plan from debtors.	Business Analysis / Operations	1.70	650.00	\$1,105.00
10/2/2022	Michael Atkinson	Review recent settlements and relevance to plan options	Plan and Disclosure Statement	1.40	1,150.00	\$1,610.00
10/3/2022	Christian Klawunder	Analyzed and compared latest business plan to previous plan.	Business Analysis / Operations	2.10	650.00	\$1,365.00
10/3/2022	Timothy Strickler	Reviewed recently filed proofs of claim added to the claims register.	Claims Analysis and Objections	0.40	530.00	\$212.00
10/3/2022	Michael Atkinson	Review and follow up on documents requests from the Sacklers	Litigation	0.80	1,150.00	\$920.00
10/3/2022	Timothy Strickler	Imported claims information into database, and updated tables/queries for analyses.	Claims Analysis and Objections	2.50	530.00	\$1,325.00
10/3/2022	Timothy Strickler	Reviewed and analyzed spreadsheet of claims data received from claims agent.	Claims Analysis and Objections	1.60	530.00	\$848.00
10/4/2022	Christian Klawunder	Continued to analyze latest business plan scenarios.	Business Analysis / Operations	2.20	650.00	\$1,430.00
10/4/2022	Michael Atkinson	Review and analyze insurance issues for counsel	Litigation	0.90	1,150.00	\$1,035.00
10/4/2022	Timothy Strickler	Updated and revised analysis of litigation claims.	Claims Analysis and Objections	2.80	530.00	\$1,484.00
10/5/2022	Timothy Strickler	Updated and revised analysis of non-litigation claims.	Claims Analysis and Objections	2.50	530.00	\$1,325.00
10/5/2022	Leonardo Kim	Prepared debtor cash flow updates, began compiling updated data.	Business Analysis / Operations	1.20	300.00	\$360.00
10/5/2022	Leonardo Kim	Began updating weekly cash flow presentation using updated data and exhibits.	Business Analysis / Operations	0.40	300.00	\$120.00
10/5/2022	Michael Atkinson	Review insurance claims questions for counsel	Litigation	0.80	1,150.00	\$920.00
10/5/2022	Michael Atkinson	Review and analyze questions related to historical financial analysis for counsel	Litigation	1.90	1,150.00	\$2,185.00
10/5/2022	Leonardo Kim	Finalized updating weekly cash flow presentation using updated data and exhibits.	Business Analysis / Operations	2.10	300.00	\$630.00
10/5/2022	Leonardo Kim	Prepared debtor cash flow updates, summarized and prepared exhibits.	Business Analysis / Operations	1.40	300.00	\$420.00
10/5/2022	Christian Klawunder	Analyzed net assets reports of Sackler family trusts and individuals.	Litigation	1.60	650.00	\$1,040.00
10/6/2022	Stilian Morrison	Analyze latest branded opioid prescription data	Business Analysis / Operations	0.40	900.00	\$360.00
10/6/2022	Eunice Min	Review and revise CF tracker updated by L. Kim.	Business Analysis / Operations	1.30	760.00	\$988.00
10/6/2022	Joshua Williams	Continue to trace IAC current liabilities between recoverability analysis	Litigation	1.20	640.00	\$768.00
10/6/2022	Stilian Morrison	Analyze monthly Purdue and Rhodes product sales	Business Analysis / Operations	0.30	900.00	\$270.00
10/6/2022	Timothy Strickler	Reviewed and analyzed monthly financial reports.	Business Analysis / Operations	2.70	530.00	\$1,431.00
10/6/2022	Stilian Morrison	Analyze weekly Purdue and Rhodes sales for last five weeks	Business Analysis / Operations	1.10	900.00	\$990.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
10/6/2022	Joshua Williams	Examine sources of IAC financials from Management Revisions	Litigation	0.50	640.00	\$320.00
10/6/2022	Eunice Min	Review September time entries for preparation of fee statement.	Fee / Employment Applications	1.20	760.00	\$912.00
10/6/2022	Stilian Morrison	Analyze OxyContin IPD Analytics confidential report	Business Analysis / Operations	0.40	900.00	\$360.00
10/6/2022	Joshua Williams	Review sources of IAC financials	Litigation	1.20	640.00	\$768.00
10/6/2022	Michael Atkinson	Review language on update for non market participants	Committee Activities	0.30	1,150.00	\$345.00
10/6/2022	Joshua Williams	Compile missing current liability data for IAC payees	Litigation	1.00	640.00	\$640.00
10/7/2022	Timothy Strickler	Updated presentation with monthly financial slides	Business Analysis / Operations	1.80	530.00	\$954.00
10/7/2022	Joshua Williams	Examine available current assets for IAC analysis	Litigation	1.00	640.00	\$640.00
10/7/2022	Timothy Strickler	Prepared schedules of monthly financials.	Business Analysis / Operations	2.60	530.00	\$1,378.00
10/7/2022	Stilian Morrison	Analyze gross-to-net assumptions for latest branded opioid forecasts	Business Analysis / Operations	0.70	900.00	\$630.00
10/7/2022	Christian Klawunder	Evaluated recoverable value of inter-family loans and receivables.	Litigation	1.90	650.00	\$1,235.00
10/7/2022	Timothy Strickler	Updated claim summary and detail schedules.	Claims Analysis and Objections	1.90	530.00	\$1,007.00
10/7/2022	Joshua Williams	Traced IAC current liabilities between IAC payees for recoverability analysis	Litigation	1.10	640.00	\$704.00
10/8/2022	Michael Atkinson	Review and analyze insurance questions	Litigation	0.90	1,150.00	\$1,035.00
10/8/2022	Michael Atkinson	Review and analyze issues related to historical financial analysis for counsel	Litigation	1.60	1,150.00	\$1,840.00
10/8/2022	Michael Atkinson	Review opioid news for counsel	Committee Activities	0.70	1,150.00	\$805.00
10/10/2022	Mitchell Boal	Analyzed historical sales data for various drugs for cumulative update.	Business Analysis / Operations	0.60	530.00	\$318.00
10/10/2022	Christian Klawunder	Drafted correspondence to counsel regarding settlement.	Plan and Disclosure Statement	0.90	650.00	\$585.00
10/10/2022	Mitchell Boal	Analyzed most recent prescription data and prepare trend analysis.	Business Analysis / Operations	1.50	530.00	\$795.00
10/10/2022	Mitchell Boal	Analyzed weekly NPA data for TRx analysis.	Business Analysis / Operations	0.50	530.00	\$265.00
10/10/2022	Michael Atkinson	Review and follow up regarding Sackler financial update requests	Plan and Disclosure Statement	0.70	1,150.00	\$805.00
10/10/2022	Eric Mattson	Began drafting interim fee app.	Fee / Employment Applications	1.00	220.00	\$220.00
10/10/2022	Christian Klawunder	Evaluated net assets of IAC entities.	Litigation	1.20	650.00	\$780.00
10/10/2022	Mitchell Boal	Updated branded ER data with most recent.	Business Analysis / Operations	1.20	530.00	\$636.00
10/10/2022	Eunice Min	Review M. Boal's prescription/sales by product analysis.	Business Analysis / Operations	1.30	760.00	\$988.00
10/10/2022	Mitchell Boal	Updated prescription and sales tracking analysis for branded ER opioids.	Business Analysis / Operations	1.00	530.00	\$530.00
10/10/2022	Timothy Strickler	Reviewed/analyzed weekly spreadsheet of claims data received from claims agent.	Claims Analysis and Objections	1.70	530.00	\$901.00
10/10/2022	Mitchell Boal	Analyzed periodic sales and prescription data.	Business Analysis / Operations	1.50	530.00	\$795.00
10/10/2022	Timothy Strickler	Imported claims data into database, and updated tables and queries for analyses.	Claims Analysis and Objections	2.40	530.00	\$1,272.00
10/10/2022	Timothy Strickler	Reviewed newly filed proofs of claim.	Claims Analysis and Objections	0.30	530.00	\$159.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
10/10/2022	Michael Atkinson	Review and analyze historical claims issues for counsel related to litigation issues	Claims Analysis and Objections	2.30	1,150.00	\$2,645.00
10/11/2022	Eunice Min	Prepare additional edits to cash flow update slides.	Business Analysis / Operations	0.90	760.00	\$684.00
10/11/2022	Eunice Min	Review and revise August fee statement for sharing with Akin.	Fee / Employment Applications	1.40	760.00	\$1,064.00
10/11/2022	Christian Klawunder	Evaluated family trusts with de minimis net assets.	Plan and Disclosure Statement	1.30	650.00	\$845.00
10/11/2022	Eunice Min	Continue preparing and finalizing financial update slides for next committee call.	Committee Activities	1.50	760.00	\$1,140.00
10/11/2022	Michael Atkinson	Review opioid studies and provide counsel analysis regarding	Claims Analysis and Objections	1.60	1,150.00	\$1,840.00
10/11/2022	Timothy Strickler	Updated and reconciled analysis of litigation claims.	Claims Analysis and Objections	2.40	530.00	\$1,272.00
10/11/2022	Timothy Strickler	Reviewed recent opioid litigation articles.	Business Analysis / Operations	0.80	530.00	\$424.00
10/11/2022	Mitchell Boal	Updated NPA Analysis model.	Business Analysis / Operations	0.90	530.00	\$477.00
10/11/2022	Christian Klawunder	Evaluated collateral trust agreement markup.	Plan and Disclosure Statement	1.40	650.00	\$910.00
10/11/2022	Jason Crockett	Analyze information related to known and knowable opioid exposure at various points in time.	Claims Analysis and Objections	1.10	910.00	\$1,001.00
10/11/2022	Eunice Min	Review and revise slides on July YTD results for UCC.	Committee Activities	1.70	760.00	\$1,292.00
10/12/2022	Eric Mattson	Completed draft of interim fee app and emailed to E. Min for review.	Fee / Employment Applications	1.80	220.00	\$396.00
10/12/2022	Christian Klawunder	Evaluated net asset value of IACs.	Litigation	2.20	650.00	\$1,430.00
10/12/2022	Michael Atkinson	Review and prepare committee materials	Committee Activities	1.60	1,150.00	\$1,840.00
10/12/2022	Timothy Strickler	Updated and reconciled analysis of non-litigation claims.	Claims Analysis and Objections	2.30	530.00	\$1,219.00
10/13/2022	Michael Atkinson	Committee call	Committee Activities	0.50	1,150.00	\$575.00
10/13/2022	Eunice Min	Review counsel's edits to July fee app and prepare final billing details.	Fee / Employment Applications	0.20	760.00	\$152.00
10/13/2022	Michael Atkinson	Review insurance litigation issues for counsel	Litigation	0.70	1,150.00	\$805.00
10/13/2022	Christian Klawunder	Analyzed distributions for tax purposes and actual tax remittances.	Litigation	1.90	650.00	\$1,235.00
10/13/2022	Christian Klawunder	Traced debtor distributions intended for tax payments.	Litigation	1.10	650.00	\$715.00
10/13/2022	Jason Crockett	Review and analyze issues related to operations	Business Analysis / Operations	1.40	910.00	\$1,274.00
10/13/2022	Eunice Min	Participate on committee call regarding financial update and other matters.	Committee Activities	0.60	760.00	\$456.00
10/13/2022	Eunice Min	Prepare to give presentation to committee on financial and business update.	Committee Activities	1.40	760.00	\$1,064.00
10/13/2022	Jason Crockett	Review of recent financial and operations performance results, total cash flow activity, and related information for update to UCC.	Committee Activities	1.20	910.00	\$1,092.00
10/14/2022	Michael Atkinson	Committee update materials	Committee Activities	0.70	1,150.00	\$805.00
10/14/2022	Christian Klawunder	Evaluated recovery of inter-family loans and receivables.	Litigation	2.10	650.00	\$1,365.00
10/14/2022	Michael Atkinson	Call with counsel regarding FDA issues	Committee Activities	0.50	1,150.00	\$575.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
10/15/2022	Christian Klawunder	Evaluated latest business plan update from debtors.	Business Analysis / Operations	1.20	650.00	\$780.00
10/15/2022	Michael Atkinson	Review and analyze draft analysis of estate causes of action for counsel	Litigation	2.30	1,150.00	\$2,645.00
10/16/2022	Eunice Min	Review and revise draft ninth interim fee app.	Fee / Employment Applications	1.90	760.00	\$1,444.00
10/17/2022	Michael Atkinson	Review Sackler asset issues	Plan and Disclosure Statement	0.80	1,150.00	\$920.00
10/17/2022	Christian Klawunder	Analyzed economic considerations for plan alternative.	Plan and Disclosure Statement	1.70	650.00	\$1,105.00
10/17/2022	Eunice Min	Prepare final edits to August fee statement.	Fee / Employment Applications	0.30	760.00	\$228.00
10/17/2022	Stilian Morrison	Analyze cash forecast as of 10/6	Business Analysis / Operations	0.30	900.00	\$270.00
10/17/2022	Michael Atkinson	Review insurance questions and analysis for counsel	Litigation	1.20	1,150.00	\$1,380.00
10/17/2022	Raul Busto	Review business plan schedule uploads to provide update to team.	Business Analysis / Operations	0.60	600.00	\$360.00
10/17/2022	Stilian Morrison	Review Debtors' diligence responses to questions on July 2022 business plan	Business Analysis / Operations	0.40	900.00	\$360.00
10/17/2022	Christian Klawunder	Evaluated trusts for inclusion in financial update.	Plan and Disclosure Statement	0.80	650.00	\$520.00
10/17/2022	Timothy Strickler	Reviewed weekly claims schedules received from claims agent.	Claims Analysis and Objections	1.50	530.00	\$795.00
10/17/2022	Timothy Strickler	Reviewed new proofs of claim added to the claims register.	Claims Analysis and Objections	0.40	530.00	\$212.00
10/17/2022	Timothy Strickler	Imported claims information into database, and updated tables and queries for analyses.	Claims Analysis and Objections	2.50	530.00	\$1,325.00
10/17/2022	Stilian Morrison	Analyze cash reporting for week ended 9/23	Business Analysis / Operations	0.20	900.00	\$180.00
10/17/2022	Stilian Morrison	Analyze branded opioid competing prescription data	Business Analysis / Operations	0.30	900.00	\$270.00
10/18/2022	Timothy Strickler	Updated claims summary and detail schedules for recent activity.	Claims Analysis and Objections	1.90	530.00	\$1,007.00
10/18/2022	Michael Atkinson	Review and consider updated cash tracing materials for counsel	Litigation	2.60	1,150.00	\$2,990.00
10/18/2022	Christian Klawunder	Revised slides for distribution tracing analysis.	Litigation	2.10	650.00	\$1,365.00
10/19/2022	Christian Klawunder	Analyzed debtors' current and projected cash position.	Business Analysis / Operations	1.40	650.00	\$910.00
10/19/2022	Christian Klawunder	Analyzed branded sales projections in updated business plan.	Business Analysis / Operations	1.80	650.00	\$1,170.00
10/20/2022	Michael Atkinson	Review insurance litigation issues	Litigation	1.40	1,150.00	\$1,610.00
10/20/2022	Joshua Williams	Traced IAC RE change of ownership	Litigation	1.60	640.00	\$1,024.00
10/20/2022	Christian Klawunder	Analyzed updated projections in latest business plan.	Business Analysis / Operations	1.60	650.00	\$1,040.00
10/20/2022	Christian Klawunder	Evaluated scenarios under latest business plan.	Business Analysis / Operations	1.30	650.00	\$845.00
10/20/2022	Joshua Williams	Continue to trace IAC current assets between recoverability analysis	Litigation	1.30	640.00	\$832.00
10/20/2022	Joshua Williams	Traced IAC current assets between IAC payees for recoverability analysis	Litigation	2.10	640.00	\$1,344.00
10/20/2022	Joshua Williams	Traced IAC equipment and materials charges	Litigation	0.60	640.00	\$384.00
10/21/2022	Michael Atkinson	Review questions from counsel related to insurance litigation issues	Litigation	1.40	1,150.00	\$1,610.00
10/21/2022	Christian Klawunder	Analyzed actual tax remittances from recipients of debtor distributions.	Litigation	2.20	650.00	\$1,430.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
10/22/2022	Christian Klawunder	Evaluated recovery of distributions to IACs.	Litigation	1.60	650.00	\$1,040.00
10/22/2022	Michael Atkinson	Review and consider committee presentation materials	Committee Activities	1.60	1,150.00	\$1,840.00
10/23/2022	Christian Klawunder	Continued to evaluate recoverable value of distributions to IACs.	Litigation	2.10	650.00	\$1,365.00
10/23/2022	Eric Mattson	Drafted September fee statement and emailed to E. Min for review.	Fee / Employment Applications	1.40	220.00	\$308.00
10/24/2022	Joshua Williams	Examine and read audits for intercompany accounting practices	Litigation	0.70	640.00	\$448.00
10/24/2022	Christian Klawunder	Analyzed scenarios under latest business plan.	Business Analysis / Operations	1.30	650.00	\$845.00
10/24/2022	Joshua Williams	Examine intercompany liabilities for IAC payees	Litigation	0.80	640.00	\$512.00
10/24/2022	Joshua Williams	Review and aggregate intercompany liabilities for IAC payees	Litigation	2.30	640.00	\$1,472.00
10/24/2022	Timothy Strickler	Imported new claims information into database; updated tables and queries for analyses.	Claims Analysis and Objections	2.50	530.00	\$1,325.00
10/24/2022	Timothy Strickler	Reviewed recently filed proofs of claim.	Claims Analysis and Objections	0.40	530.00	\$212.00
10/24/2022	Timothy Strickler	Reviewed claims update schedules received from claims agent.	Claims Analysis and Objections	1.40	530.00	\$742.00
10/24/2022	Christian Klawunder	Analyzed debtors' projected and current cash position.	Business Analysis / Operations	1.60	650.00	\$1,040.00
10/24/2022	Stilian Morrison	Review Rhodes Pharma weekly sales report	Business Analysis / Operations	0.20	900.00	\$180.00
10/24/2022	Joshua Williams	Analyze IAC accounting from Management Revisions	Litigation	2.10	640.00	\$1,344.00
10/24/2022	Stilian Morrison	Analyze weekly cash reporting for weeks ended 9/30 and 10/7	Business Analysis / Operations	0.40	900.00	\$360.00
10/25/2022	Joshua Williams	Review accounting for IAC JVs and associated liabilities	Litigation	1.60	640.00	\$1,024.00
10/25/2022	Joshua Williams	Analyze transfers between IAC for recoverability analyses	Litigation	0.50	640.00	\$320.00
10/25/2022	Joshua Williams	Continue to examine intercompany liabilities for IAC payees	Litigation	1.70	640.00	\$1,088.00
10/25/2022	Christian Klawunder	Evaluated flows of funds for distribution tracing exhibit.	Litigation	2.60	650.00	\$1,690.00
10/25/2022	Michael Atkinson	Review and analyze questions from counsel related to draft analysis related to estate claims	Litigation	2.40	1,150.00	\$2,760.00
10/25/2022	Michael Atkinson	Attend hearing	Court Hearings	0.70	1,150.00	\$805.00
10/26/2022	Michael Atkinson	Review and analyze various plan options	Plan and Disclosure Statement	1.40	1,150.00	\$1,610.00
10/26/2022	Christian Klawunder	Analyzed tax remittances from recipients of debtor distributions.	Litigation	1.70	650.00	\$1,105.00
10/26/2022	Christian Klawunder	Evaluated revised projections in latest business plan.	Business Analysis / Operations	1.40	650.00	\$910.00
10/27/2022	Christian Klawunder	Analyzed net assets of IAC entities.	Business Analysis / Operations	1.30	650.00	\$845.00
10/27/2022	Timothy Strickler	Updated analysis of litigation claims filed to date.	Claims Analysis and Objections	2.10	530.00	\$1,113.00
10/27/2022	Christian Klawunder	Analyzed family trusts with IAC related assets.	Litigation	1.70	650.00	\$1,105.00
10/28/2022	James Bland	Analyzed NAS claims	Committee Activities	1.00	715.00	\$715.00
10/28/2022	Christian Klawunder	Analyzed recovery of distributions to IACs.	Litigation	2.40	650.00	\$1,560.00
10/28/2022	Stilian Morrison	Review transcript from 10/25 hearing	Court Hearings	0.30	900.00	\$270.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
10/28/2022	Timothy Strickler	Updated analysis of non-litigation claims filed to date.	Claims Analysis and Objections	1.90	530.00	\$1,007.00
10/28/2022	Michael Atkinson	Follow up on status of production from Sacklers	Plan and Disclosure Statement	0.70	1,150.00	\$805.00
10/29/2022	Michael Atkinson	Review and analyze cash tracing update materials for counsel related to trusts	Litigation	3.60	1,150.00	\$4,140.00
10/29/2022	Christian Klawunder	Reviewed and analyzed latest markup of CTA from Sacklers.	Plan and Disclosure Statement	1.80	650.00	\$1,170.00
10/30/2022	Michael Atkinson	Review tax tracing update for counsel	Litigation	1.50	1,150.00	\$1,725.00
10/30/2022	Michael Atkinson	Follow up on diligence request from Sacklers	Plan and Disclosure Statement	0.30	1,150.00	\$345.00
10/30/2022	Christian Klawunder	Evaluated issues in latest markup of collateral trust agreement.	Plan and Disclosure Statement	1.60	650.00	\$1,040.00
10/31/2022	Timothy Strickler	Reviewed newly filed proofs of claim.	Claims Analysis and Objections	0.30	530.00	\$159.00
10/31/2022	Stilian Morrison	Review weekly cash reporting	Business Analysis / Operations	0.20	900.00	\$180.00
10/31/2022	Timothy Strickler	Imported recent claims data into database; updated tables and queries for analyses.	Claims Analysis and Objections	2.10	530.00	\$1,113.00
10/31/2022	Christian Klawunder	Traced subsequent transfers from I-Way Entities.	Litigation	2.20	650.00	\$1,430.00
10/31/2022	Timothy Strickler	Reviewed weekly claims schedules uploaded by claims agent.	Claims Analysis and Objections	1.30	530.00	\$689.00
10/31/2022	Stilian Morrison	Analyze September 2022 Purdue and Rhodes sales by product	Business Analysis / Operations	0.50	900.00	\$450.00
10/31/2022	Stilian Morrison	Analyze weekly Purdue and Rhodes sales by products	Business Analysis / Operations	0.40	900.00	\$360.00